

Aksia and Quadrivio sell Emmeci to Coesia

The organizational and international development of the Tuscan company Emmeci, global leader in its sector, has been completed

Milan, 18th of May 2016

Aksia and Quadrivio announce the sale of their stake in Emmeci, headquartered in Cerreto Guidi (Florence- Italy), global leader in the design, manufacturing and distribution of automatic machinery for packaging premium products for the cosmetic, electronic and fashion accessories industries.

Emmeci was founded in 1974 by three entrepreneurs with long-dated experience, technical and commercial know-how in the field and since then it has continuously strengthened its market leadership. Emmeci generates 85% of its turnover in more than 30 foreign countries through its subsidiaries in France and USA and distribution partnerships.

Through this deal, Coesia - a €1,5bn Italian group of advanced automated machinery and industrial process solutions - will enter the premium and luxury goods packaging market and Emmeci will further develop its international exposure and strengthen its proprietary technology thanks to Coesia international commercial network and engineering know-how.

During their holding period, Quadrivio and Aksia have strengthened the managerial structure of the company supporting its international expansion by reaching a significant presence not only Europe and in the US, but also in Asia (more than 25% of the turnover is now generated in Asia). Emmeci closed the fiscal year 2015 with a turnover of more than Euro 27 million (CAGR 2010-2015 +6%).

The top management of the company is keen to proceed with this transaction and foresees a strategic, industrial and commercial continuity within the Coesia Group. Emmeci will present at the imminent Drupa (the main industry exhibition in Dusseldorf to be held at the beginning of June) a new line of machinery (MC2016) which includes all the mechatronic developments of the last few years.

Walter Ricciotti, CEO of Quadrivio Capital SGR has commented:

“We are very satisfied with the development of the company, in these years Emmeci has consolidated its market position in its niche sector of automated lines for the production of rigid carton boxes for the luxury sector and was able to successfully enter in the growing Asian market.”

Stefano Guidotti, CEO of Aksia Group SGR has commented:

“This deal has crowned the process of managerial transformation, technological innovation and internationalization occurred under Aksia Group’s holding period and will enable Emmeci to further strengthen its world-wide leadership.”

Quadrivio and Aksia were assisted by the financial advisor William Blair, the legal advisor Accinni, Cartolano e Associati and by the tax advisor Russo De Rosa Associati.

Emmeci (www.emmecifucecchio.it)

Emmeci S.p.A., was founded in 1974 in Fucecchio (Florence) when the three founders, with background in technical service and in the repair of industrial box making machinery, joined forces and incorporated **Emmeci s.n.c.**, specializing in the repair and overhauling of industrial machinery.

After a few years’ fruitful experience, the founding partners became aware that the time had come to design and manufacture their own machines and that’s how Emmeci’s first machine came into life. The first machine was the automatic Lidding machine **MC L82** and after a few year Emmeci introduced the full Automatic Line **MC92**, still sold today on the market. In the next years over 100 patents followed and over 1000 lines were installed world wide (mechanical, mechatronic and laminating lines)

Quadrivio Capital SGR (www.quadriviosgr.com)

Quadrivio Capital SGR, led by Alessandro Binello (Chairman) and Walter Ricciotti (CEO) is one of the main asset management company in Italy with approximately €1.2 billion of assets under management. Quadrivio manages six business units: Private Equity, Venture Capital, Clean Energy & Infrastructure, Fund of Funds, Impact Investment and Private Debt. As of today Quadrivio Private Equity Fund 3 has completed its first investment and therefore Quadrivio Private Equity portfolio currently has the following companies:

- Somacis (Fund 3): global leader in the production of highly complex printed circuit boards in the aeronautics, military, medical and electronic sectors;
- Pantex International (Fund 2): is active in the production of high value added components for hygiene products (top sheet and elastic components);
- Raviolificio Lo Scoiattolo (Fund 2): is the third fresh pasta producer in Italy with a significant international presence;
- Forno d’Asolo (Fund 2): is a leading company operating in the Italian frozen bakery sector
- Sebeto (Fund 2): is one of the main restaurant chains in the casual dining segment operating under three main brands RossoPomodoro, Anema & Cozze, Rosso Sapore, Ham and Coq;

Aksia Group SGR (www.Aksiagroup.com)

Founded by Nicola Emanuele, Stefano Guidotti and Marco Rayneri, Aksia Group SGR (www.aksiagroup.com) is an independent private equity firm, that actively develops the companies it acquires, contributing capital, strategy and, where necessary, industry expertise and management. Aksia Group manages Aksia Capital III, of which Emmeci is the fifth divestment and whose portfolio includes Gimi, Mep Group, Novation, and Turbosol. In order to continue its strategy of investing in small to medium sized Italian companies, Aksia Group has recently launched Aksia Capital IV through which it has already aquired 55% of Visiant-Contacta (business process outsourcing) and 100% of Lameplaset COC Group (pharmaceutical packaging).

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